

SKYPARK RESIDENTIAL ESTATE STAGE 5, 6 AND 7 RELEASE HOLDING AGREEMENT

This Holding Agreement is made between Narromine Shire Council (property owner) and the party names in Part 1 of this Agreement.

Part 1 - Definitions/name and address of parties to this agreement.

The Owner	Narromine Shire Council
ABN	99 3523 284 05
Street Address	124 Dandaloo Street, Narromine
Postal Address	PO Box 115, Narromine 2821
Manager	Director Community and Economic Development, Phil Johnston
Telephone	02 6889 9999. 0427 891 323
Email	mail@narromine.nsw.gov.au
Website	www.narromine.nsw.gov.au

Other party to the Holding Agreement

Name	
Address	
Contact number	
Email address	

Part 2 - Property details

Lot number	Lot size
Sale Price	

Part 3 - Period of Agreement

First day of Holding Agreement	
First day of Holding Agreement	

Part 4 - Term of the Agreement

A 5% holding deposit is to be paid to Narromine Shire Council in exchange for Council guaranteeing not to sell the nominated lot to any other purchaser before the final day of the holding agreement as defined in Part 3. If the other party to this holding agreement as defined in Part 1 enters into a 'contract for sale' within the 30 days, the deposit will be refunded upon settlement.

If contracts are not exchanged within 30 days, Council reserves the right to refund the holding deposit and relist the property for sale.

A maximum of one (1) holding agreement can be lodged for one lot. This holding agreement is not transferable.

Signed for and on behalf of Narromine Shire Council

Signed by the other party to The Holding Agreement

Date _____

Date _____